

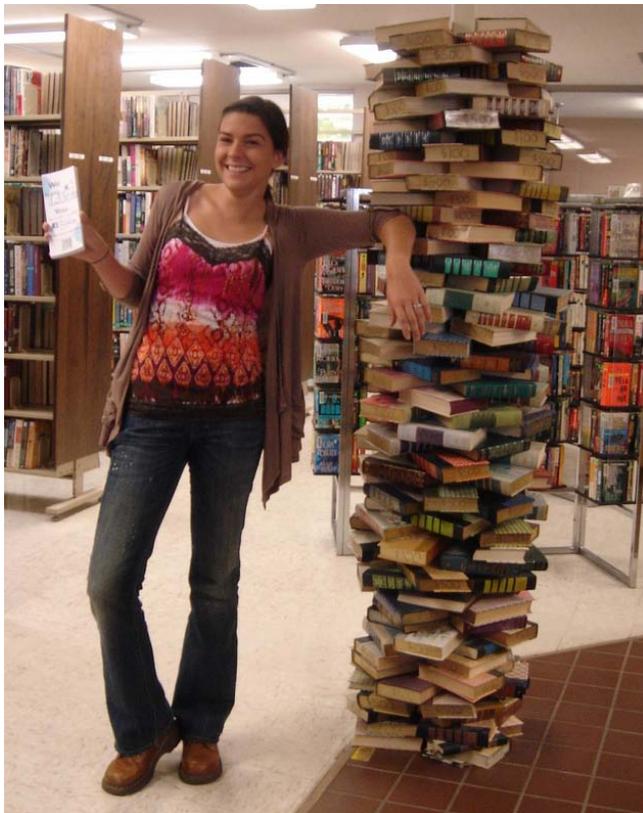
FOUNDATIONS

Wyoming Library

A publication of the Wyoming State Library

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Library endowment fundraising nearly halfway to Endowment Challenge goal



Part-timer Amanda Holtzclaw was all smiles on Snapshot Day, Oct. 11, standing next to the stack of books marking Platte County Public Library's progress towards its Wyoming Library Endowment Challenge goal.

Wyoming library foundations have raised \$3,616,191 for the challenge, just a little less than \$7,000 shy of breaking the halfway mark. Two libraries – Albany County Public Library and Niobrara County Library – are more than 90% of the way to finishing the challenge. Local fundraising has been matched by nearly \$8.6 million in state funds -- \$6.3 million for the 1:1, 2:1 and 3:1 match, and \$2.3 million in incentive funding when the 23 libraries collectively raised \$2.3 million. Endowment status and more information may be found on the Wyoming Library Association website at www.wyla.org/endowment/.

Reporting requirements for nonprofits

Both the Wyoming Secretary of State and the Internal Revenue Service have certain filing and reporting requirements for 501(c)3 nonprofits:

- Any changes to your Articles of Incorporation must be reported to the Secretary of State's office. You do not need to report any bylaws changes.
- Each year, Wyoming requires an annual report filed with the Secretary of State.
- Even though your foundation is tax exempt, the IRS requires most nonprofits to file a Form 990 or Form 990-EZ. Organizations that ordinarily have less than \$25,000 in gross receipts may be required to file an annual electronic notice.

Learn more on the Wyoming Secretary of State's website at soswy.state.wy.us, or in the IRS's resources for charities and nonprofits at www.irs.gov/charities/.

Johnson County Friends Auction raises \$25,000

Photos from the annual Johnson County Library show what a great time it was. To the right, JCL Foundation member Olin Turner mans the tiki bar, while below, Larry Brannian of Brannian Auction LLC offers one of the company's annual calendars, signed by the employees, during the live auction. The event raised \$25,000; \$10,000 will go towards the endowment, \$5,000 to library programs, \$5,000 to the Friends and \$5,000 to expenses.



It's time to make your big push for year-end giving

As your donors embrace the holiday spirit of giving, the end of the year can be your biggest fundraising opportunity. By now, the legwork of making lists of prospective donors and writing your end of year fundraising letter should be done. It's time to make the face to face asks that are most likely to generate big donations. Asking can be intimidating, but think about the last time you were asked to support a cause you believed in – it's a good feeling. Your donors want to be asked and they want to make a difference.

This **Wyoming Library Foundations** newsletter is sent to the Wyoming county library directors for distribution to their library foundation and library board members. Individuals interested in viewing this can bookmark <http://will.state.wy.us/slpub/foundations/index.html>. Comments on the content of this publication or contributions to share with other library foundation board members can be sent to Jamie Markus at jamie.markus@wyo.gov or Susan Mark at susan.mark@wyo.gov. *Please note: Inclusion of links to fund raising websites does not imply endorsement of their products or services.*