







Navigating the Impact of Coronavirus (COVID-19)

March 17, 2020

Webinar powered by: Carl Bloom Associates

What to do about our fundraising event? Wait, what to do about everything?



- Scheduled for March 7
- Cancelled March 4
- 27th year of the Literary Lions Gala
- 20 Authors, 750 guests, 80 volunteers
- Estimated Revenue of \$500k+



Decision Making

- 2 weeks prior
 - Factors: rising # of cases
 - Actions: alert library/board leadership and staff
- 10 days prior
 - Factors: rapid geographic spread of cases; lack of containment measures
 - Actions: KCLSF Executive Committee, Library leadership notified to be ready to cancel; board leader discussion





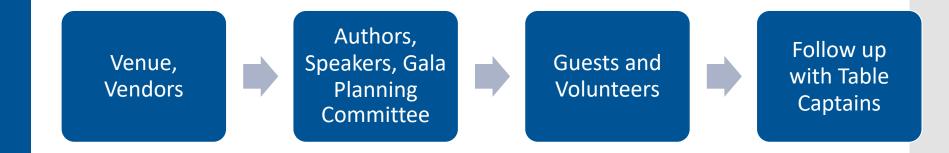
Decision Making

- 6 days prior
 - Factors: closing of corporate offices and work-from-home decisions; emerging research on infection and mortality rates
 - Actions: ED and Executive Committee call for decision
- 4 days prior—board makes decision to cancel



Notification Process for Cancellation

King County
Library System
Foundation
Response





Vendor Implications

Venue

- Did not fall under Force Majeure Clause
- Canceling within 72 hours of event
- Contractually obligated for 80% of food & bev minimum
- In negotiations with Hyatt to try and reduce this

Other Vendors

 Keynote Speaker, Photographer, Auctioneer and others have agreed to postpone to 2021 no extra fee



Transition to "Virtual Gala"

- Follow up send to all guests ask for online RTP gift
- Emphasized Challenge Match and additional incentive of signed Melinda book for gifts of \$1,000+
- Link to ticket sales for Author Salons and Wine Magnums

Ongoing Fundraising for Spring – follow up to Gala

 Library Giving Day, Spring Newsletter, GiveBIG and Mid-Year Appeal will have refocused theme



Lessons Learned

- Timing is everything
- Being nimble and able to pivot
- Opportunity for growth
 - Relationship building with key donors
 - New donors stepping up gifts in lieu
 - How do we build this experience into our plans/contracts for the future?



- Scheduled for 3/17, Canceled 3/4
- Process for Decision Making & Communications Plan
- Venue Implications
- Sponsor Implications
- Ongoing Fund Development Efforts



Decision Making

- Values
- Health & Safety
- Postpone vs. Cancel Debate
- Long-Term Perception
- Financial Impact



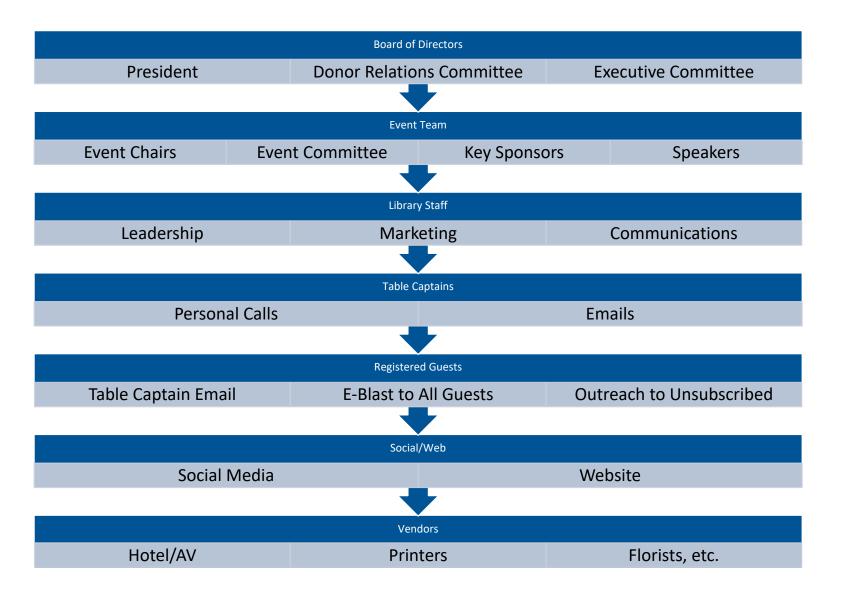
Venue Implications

- Force Majeure Clause
- Initial Proposal from Hotel/AV

Sponsor Implications

- Requirement to Return Funds
- Present Opportunities for Remaining Year
- Make it Simple to Redirect

SPLF Communications Plan



- Ongoing Fund Development Efforts
 - Table Captain Cancelation Appeal
 - Foundation-Initiated Cancelation Appeal
 - Event Day Appeal (coming from speaker)
 - Follow-up Forward of Event Day Appeal1
 - Peer-to-Peer Activation
- Direct Mail
 - Refocused message
- Supporting the Emergent Needs of the Library
- Strategic Use of Time/Resources While Virus Impacts Subside



Key Learnings

- Stay Calm
- Create a Plan / Share Responsibilities
- Overcommunicate (Personal/Email)
- Donors Appreciate 1:1 Contact
- Peer-to-Peer Activation
- Step Back to Look at Your Messaging
- Think Long-Term



Challenge:

We have our major gala in April and other donor events in the spring. Revenue of \$800K+

Considerations:

- What are the City and Library directives
- Risk assessments
 - Our responsibility to guests, staff, volunteers
 - Financial implications



Approach:

Proactive planning with positivity and flexibility

- Risk Management
- Communications



Actions:

- Update Crisis Management and Business Continuity Plan
- Stay in step with the City/Library operational plans and messaging
- Evaluate risks and make decisions accordingly
- Communicate to key stakeholders at milestones driven by external or internal decisions: staff, Board, committees, suppliers, volunteers, etc
- Hold daily meetings to keep leadership connected
- Remain calm, pragmatic, strategic, transparent
- Remember: when the dust settles the business still has to be in good shape so keep essential business practices, meetings, projects, moving forward



Decisions so far:

- Postpone the fundraising gala to the fall: comm plan to all stakeholders before it is publicly announced
- Do a financial analysis on postponing or cancelling all other events until July 1st. Includes impact to revenue and expenses
- Include impact of longer term revenue now that these events won't provide a pipeline
- What other solutions can we introduce? Ie are there digital solutions to help close the loss in storytelling/fundraising with the cancellation of events?

Beyond the event